Performance Report

Bowls Wellington Inc
For the year ended 31 May 2026

Prepared by SBA Mana

Contents

Independent Review Report

Bowls Wellington Inc
For the year ended 31 May 2026

Review Report to the Directors of Bowls Wellington Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have reviewed the financial statements of Bowls Wellington Inc for the year ended 31 May 2025.

These statements have been prepared by the General Manager of Bowls Wellington. The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than $2,000,000.

Responsibilities

The Board are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Independence

We have no involvement with Bowls Wellington Inc other than providing an Independent review of financial statements and management reports for the year ending 31 May 2025.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of Bowls Wellington Inc, as at 31st May 2025, and of its financial performance for the year then ended.

Mana Financial Services Ltd T/as SBA Mana

10/99 Mana Esplanade, Mana

Dated: 20 June 2025

Entity Information

Bowls Wellington Inc
For the year ended 31 May 2026

Legal Name of Entity

Bowls Wellington Inc

Entity Type and Legal Basis

Incorporated Society

Registration Number

316913

Entity's Purpose or Mission

To support and grow the game of Lawn Bowls in the Wellington Region.

Entity Structure

Bowls Wellington is run by a Board of duly elected members consisting:

President, Vice President, Chairperson , Deputy Chairperson and 2 Committee members

The Board employ a General Manager to oversee the daily operations

Main Sources of Entity's Cash and Resources

Grant Funding, Sponsorship, Affiliation Fees and Tournament entry fees.

Physical Address

93 Hutt Park Road , Seaview, LOWER HUTT, New Zealand, 5012

Postal Address

P O Box 38245 , Wellington Mail Centre, LOWER HUTT, New Zealand, 5045

Statement of Service Performance

Bowls Wellington Inc
For the year ended 31 May 2026

Description of Entity's Outcomes

A Productive year seeing continued growth and enjoyment throughout our 24 clubs.

	2026	2025
Description and Quantification of the Entity's Outputs		
Membership (Full Playing)	1,287	1,321
All Members	2,649	3,951
Casual Participants	17,080	16,146

Statement of Financial Performance

Bowls Wellington Inc
For the year ended 31 May 2026

	NOTES	2026	2025
Revenue			
Donations, fundraising and other similar revenue	1	89,080	196,219
Fees, subscriptions and other revenue from members	1	141,841	146,951
Interest, dividends and other investment revenue	1	5,827	7,046
Other revenue	1	1,498	65
Total Revenue		**238,246**	**350,281**
Expenses			
Costs related to providing goods or service	2	268,455	277,033
Depreciation	2	9,816	2,355
Total Expenses		**278,270**	**279,387**
Surplus/(Deficit) for the Year		**(40,024)**	**70,893**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Bowls Wellington Inc
As at 31 May 2026

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAY 2026	31 MAY 2025
Assets			
Current Assets			
Bank accounts and cash	3	33,609	70,708
Debtors and prepayments	3	450	1,547
Cash & Shares Investments	3	119,620	124,362
Total Current Assets		**153,680**	**196,616**
Non-Current Assets			
Property, Plant and Equipment		63,206	73,021
Total Non-Current Assets		**63,206**	**73,021**
Total Assets		**216,885**	**269,637**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	(12,500)	(14,088)
Employee costs payable	4	11,326	24,832
Total Current Liabilities		**(1,174)**	**10,744**
Total Liabilities		**(1,174)**	**10,744**
Total Assets less Total Liabilities (Net Assets)		**218,059**	**258,893**
Accumulated Funds			
Accumulated surpluses or (deficits)	5	214,817	254,841
Reserves	5	3,242	4,053
Total Accumulated Funds		**218,059**	**258,893**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Approval of Financial Report

Bowls Wellington Inc
For the year ended 31 May 2026

The Board are pleased to present the approved financial report including the historical financial statements of Bowls Wellington Inc for year ended 31 May 2026.

APPROVED

_____________________________ Date ....

Barry Jordan

Board Chair

_______________________ Date ....

Blake Signal

General Manager

Statement of Cash Flows

Bowls Wellington Inc
For the year ended 31 May 2026

	2026	2025
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	92,514	203,680
Fees, subscriptions and other receipts from members	164,196	167,444
Interest, dividends and other investment receipts	5,827	7,046
Cash receipts from other operating activities	1,498	75
GST	2,795	(28,165)
Payments to suppliers and employees	(284,622)	(294,180)
Total Cash Flows from Operating Activities	**(17,791)**	**55,900**
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	8,696	1,709
Receipts from sale of investments	10,000	-
Payments to acquire property, plant and equipment	(8,696)	(68,663)
Payments to purchase investments	(5,259)	(7,227)
Capital repaid to owners or members	(810)	943
Cash Flows from Other Investing and Financing Activities	(23,238)	17,407
Total Cash Flows from Investing and Financing Activities	**(19,307)**	**(55,831)**
Net Increase/ (Decrease) in Cash	**(37,098)**	**69**
Cash Balances		
Cash and cash equivalents at beginning of period	70,708	70,638
Cash and cash equivalents at end of period	33,609	70,708
Net change in cash for period	(37,098)	69

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Bowls Wellington Inc
For the year ended 31 May 2026

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Bowls Wellington Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Bowls Wellington Inc
For the year ended 31 May 2026

	2026	2025

1. Analysis of Revenue

Donations, fundraising and other similar revenue		
Grants	70,110	166,119
Sponsorship	18,970	30,100
Total Donations, fundraising and other similar revenue	**89,080**	**196,219**

Fees, subscriptions and other revenue from members		
Annual Levies	67,350	70,193
Entry Fees	74,491	76,757
Total Fees, subscriptions and other revenue from members	**141,841**	**146,951**

Interest, dividends and other investment revenue		
Interest	5,827	7,046
Total Interest, dividends and other investment revenue	**5,827**	**7,046**

Other revenue		
Other Income	1,498	65
Total Other revenue	**1,498**	**65**

	2026	2025

2. Analysis of Expenses

Costs related to providing goods or services		
Accounting Charges	724	663
Administration Expenses	6,770	2,893
Advertising & Promotion	1,635	1,088
Award Expenses	8,758	465
Bank Fees & Charges	25	75
Bowls New Zealand Expenses	783	1,130
Bowls NZ Entry Fees	-	86
Consultants Fees	780	2,735
Equip & Main - Office Equipment (Small)	5,168	134
Hospitality	190	443
Insurance	1,600	1,796
Motor Vehicle Expenses - Lease & Running	9,868	15,369
Office Supplies	-	230
Operations - Handbook Printing	7,885	8,423
Other Expenses	77	184
Professional Development	-	1,471
Remuneration	156,573	162,642
Remuneration - ACC Levies	929	920
Remuneration - Salaries	4,175	-
Rent	7,397	8,449
Representative - Expense	34,582	40,535

	2026	2025
Review Fee	-	750
Tournament - Engraving & Badges	2,486	2,079
Tournament - Prizes	15,263	16,487
Tournament Expenses	2,769	8,157
Uniforms	17	(174)
Total Costs related to providing goods or services	**268,455**	**277,033**
Other expenses		
Depreciation	9,816	2,355
Total Other expenses	**9,816**	**2,355**

3. Analysis of Assets

	2026	2025
Bank accounts and cash		
Mastercard	6,900	(139)
Trust A/C	33	999
Westpac Cheque Account	26,676	69,847
Total Bank accounts and cash	**33,609**	**70,708**
Debtors and prepayments		
Accounts Receivable	450	1,547
Total Debtors and prepayments	**450**	**1,547**
Other current assets		
Investment- Shares	3,242	2,555
Term Deposits	116,378	121,807
Total Other current assets	**119,620**	**124,362**

4. Analysis of Liabilities

	2026	2025
Creditors and accrued expenses		
Creditors	-	9,940
GST	(12,500)	(23,820)
PAYE Payable	-	(207)
Total Creditors and accrued expenses	**(12,500)**	**(14,088)**
Employee costs payable		
Accrued Bonus	2,908	14,122
Holiday Pay Accrual	8,418	10,710
Total Employee costs payable	**11,326**	**24,832**

5. Accumulated Funds

	2026	2025
Accumulated Funds		
Opening Balance	258,893	187,057

	2026	2025
Accumulated surpluses or (deficits)	(40,024)	70,893
Reserves	(810)	943
Total Accumulated Funds	**218,059**	**258,893**
Total Accumulated Funds	**218,059**	**258,893**

6. Commitments

There are no commitments as at 31 May 2026 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 May 2026 Last year - nil).

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.