

Performance Report

Bowls Wellington Inc
For the year ended 31 May 2025

Prepared by SBA Mana

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Independent Review Report

Bowls Wellington Inc For the year ended 31 May 2025

Review Report to the Directors of Bowls Wellington Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have reviewed the financial statements of Bowls Wellington Inc for the year ended 31 May 2025.

These statements have been prepared by the General Manager of Bowls Wellington. The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000.

Responsibilities

The Board are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Independence

We have no involvement with Bowls Wellington Inc other than providing an Independent review of financial statements and management reports for the year ending 31 May 2025.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of Bowls Wellington Inc, as at 31st May 2025, and of its financial performance for the year then ended.



Mana Financial Services Ltd T/as SBA Mana

10/99 Mana Esplanade, Mana

Dated: 20 July 2025

Entity Information

Bowls Wellington Inc For the year ended 31 May 2025

Legal Name of Entity

Bowls Wellington Inc

Entity Type and Legal Basis

Incorporated Society

Registration Number

316913

Entity's Purpose or Mission

To support and grow the game of Lawn Bowls in the Wellington Region.

Entity Structure

Bowls Wellington is run by a Board of duly elected members consisting:

President, Vice President, Chairperson , Deputy Chairperson and 2 Committee members

The Board employ a General Manager to oversee the daily operations

Main Sources of Entity's Cash and Resources

Grant Funding, Sponsorship, Affiliation Fees and Tournament entry fees.

Physical Address

93 Hutt Park Road , Seaview, LOWER HUTT, New Zealand, 5012

Postal Address

P O Box 38245 , Wellington Mail Centre, LOWER HUTT, New Zealand, 5045

Statement of Service Performance

Bowls Wellington Inc For the year ended 31 May 2025

Description of Entity's Outcomes

A Productive year seeing continued growth and enjoyment throughout our 24 clubs.

	2025	2024
Description and Quantification of the Entity's Outputs		
Membership (Full Playing)	1,321	1,417
All Members	3,951	3,304
Casual Participants	16,146	15,376

Statement of Financial Performance

Bowls Wellington Inc

For the year ended 31 May 2025

	NOTES	2025	2024
Revenue			
Donations, fundraising and other similar revenue	1	196,219	93,421
Fees, subscriptions and other revenue from members	1	146,951	138,908
Interest, dividends and other investment revenue	1	7,046	7,600
Other revenue	1	65	30
Total Revenue		350,281	239,959
Expenses			
Costs related to providing goods or service	2	277,033	241,983
Other expenses	2	2,355	716
Total Expenses		279,387	242,699
Surplus/(Deficit) for the Year		70,893	(2,740)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Bowls Wellington Inc

As at 31 May 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAY 2025	31 MAY 2024
Assets			
Current Assets			
Bank accounts and cash	3	70,708	70,638
Debtors and prepayments	3	1,547	-
Cash & Shares Investments	3	124,362	117,135
Total Current Assets		196,616	187,773
Non-Current Assets			
Property, Plant and Equipment		73,021	8,422
Total Non-Current Assets		73,021	8,422
Total Assets		269,637	196,195
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	(14,088)	(5,846)
Employee costs payable	4	24,832	14,984
Total Current Liabilities		10,744	9,138
Total Liabilities		10,744	9,138
Total Assets less Total Liabilities (Net Assets)		258,893	187,057
Accumulated Funds			
Accumulated surpluses or (deficits)	5	254,841	183,947
Reserves	5	4,053	3,109
Total Accumulated Funds		258,893	187,057

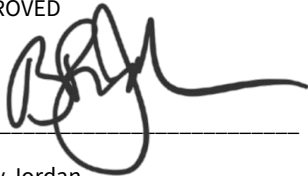
This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Approval of Financial Report

Bowls Wellington Inc For the year ended 31 May 2025

The Board are pleased to present the approved financial report including the historical financial statements of Bowls Wellington Inc for year ended 31 May 2025.

APPROVED



20 July 2025

Date

Barry Jordan

Board Chair



Date 20 July 2025

Blake Signal

General Manager

Statement of Cash Flows

Bowls Wellington Inc

For the year ended 31 May 2025

	2025	2024
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	203,680	97,442
Fees, subscriptions and other receipts from members	167,444	159,290
Interest, dividends and other investment receipts	7,046	7,600
Cash receipts from other operating activities	75	35
GST	(28,165)	(16,752)
Payments to suppliers and employees	(294,180)	(256,167)
Total Cash Flows from Operating Activities	55,900	(8,551)
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	1,709	-
Receipts from sale of investments	-	11,802
Payments to acquire property, plant and equipment	(68,663)	(4,414)
Payments to purchase investments	(7,227)	(5,688)
Capital repaid to owners or members	943	165
Cash Flows from Other Investing and Financing Activities	17,407	(4,074)
Total Cash Flows from Investing and Financing Activities	(55,831)	(2,210)
Net Increase/ (Decrease) in Cash	69	(10,761)
Cash Balances		
Cash and cash equivalents at beginning of period	70,638	81,400
Cash and cash equivalents at end of period	70,708	70,638
Net change in cash for period	69	(10,761)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Bowls Wellington Inc

For the year ended 31 May 2025

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Bowls Wellington Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Bowls Wellington Inc For the year ended 31 May 2025

	2025	2024
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Grants	166,119	53,571
Sponsorship	30,100	39,850
Total Donations, fundraising and other similar revenue	196,219	93,421
Fees, subscriptions and other revenue from members		
Annual Levies	70,193	71,550
Entry Fees	76,757	66,683
Tournaments	-	675
Total Fees, subscriptions and other revenue from members	146,951	138,908
Interest, dividends and other investment revenue		
Interest	7,046	7,600
Total Interest, dividends and other investment revenue	7,046	7,600
Other revenue		
Other Income	65	30
Total Other revenue	65	30
	2025	2024

2. Analysis of Expenses

Costs related to providing goods or services		
Accounting Charges	663	623
Administration Expenses	2,893	2,151
Advertising & Promotion	1,088	-
Award Expenses	465	-
Bank Fees & Charges	75	75
Bowls New Zealand Expenses	1,130	-
Bowls NZ Entry Fees	86	783
Consultants Fees	2,735	1,330
Equip & Main - Office Equipment (Small)	134	4,384
Hospitality	443	704
Insurance	1,796	1,711
Motor Vehicle Expenses - Lease & Running	15,369	10,237
Office Supplies	230	222
Operations - Handbook Printing	8,423	8,559
Operations - live Streaming	-	1,050
Other Expenses	184	187
Professional Development	1,471	1,671
Remuneration	162,642	147,353
Remuneration - ACC Levies	920	568
Rent	8,449	7,062

	2025	2024
Representative - Expense	40,535	32,424
Review Fee	750	750
Tournament - Engraving & Badges	2,079	635
Tournament - Prizes	16,487	13,826
Tournament Expenses	8,157	5,861
Uniforms	(174)	(183)
Total Costs related to providing goods or services	277,033	241,983
Other expenses		
Depreciation	2,355	716
Total Other expenses	2,355	716
	2025	2024

3. Analysis of Assets

Bank accounts and cash		
Mastercard	(139)	(674)
Trust A/C	999	182
Westpac Cheque Account	69,847	71,130
Total Bank accounts and cash	70,708	70,638
Debtors and prepayments		
Accounts Receivable	1,547	-
Total Debtors and prepayments	1,547	-
Other current assets		
Investment- Shares	2,555	1,611
Term Deposits	121,807	115,523
Total Other current assets	124,362	117,135
	2025	2024

4. Analysis of Liabilities

Creditors and accrued expenses		
Creditors	9,940	2,173
GST	(23,820)	(8,019)
PAYE Payable	(207)	-
Total Creditors and accrued expenses	(14,088)	(5,846)
Employee costs payable		
Accrued Bonus	14,122	4,263
Holiday Pay Accrual	10,710	10,721
Total Employee costs payable	24,832	14,984
	2025	2024

5. Accumulated Funds

Accumulated Funds		
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	2025	2024
Opening Balance	187,057	189,632
Accumulated surpluses or (deficits)	70,893	(2,740)
Reserves	943	165
Total Accumulated Funds	258,893	187,057
Total Accumulated Funds	258,893	187,057

6. Commitments

There are no commitments as at 31 May 2025 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 May 2025 Last year - nil).

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.